

## Message Text

UNCLASSIFIED

PAGE 01 CAIRO 13349 111307Z  
ACTION NEA-10

INFO OCT-01 ISO-00 EB-08 COME-00 OMB-01 TRSE-00 AGRE-00  
CIAE-00 DODE-00 PM-05 H-02 INR-07 L-03 NSAE-00  
NSC-05 PA-02 PRS-01 SP-02 SS-15 USIA-15 /077 W  
-----093090 112341Z /14

R 111105Z AUG 77  
FM AMEMBASSY CAIRO  
TO SECSTATE WASHDC 8204  
INFO AMCONSUL ALEXANDRIA

UNCLAS CAIRO 13349

E.O. 11652: NA  
TAGS: ECON, ECRE  
SUBJ: DRAFT LAW ON LAND SALES

REF: CAIRO 11221

1. AUGUST 11 LOCAL PRESS FEATURES ARTICLE ON DRAFT LAW  
PROPOSED BY NEW CITIES DEVELOPMENT AUTHORITY GOVERNING  
IMPLEMENTATION OF LAND SALES AND PLANNING AND CONSTRUCTION  
OF NEW CITIES. ACCORDING TO PRESS, PURPOSE OF LAW IS TO  
DEFINE COMMITMENTS OF LAND OWNERS IN NEW CITIES. BUYERS  
WILL REPORTEDLY BE REQUIRED TO USE LAND FOR PURPOSE SPECIFIED  
IN CONTRACT WITHIN CERTAIN TIME FRAME. THEY WILL NOT BE  
ALLOWED TO RE-SELL OR AUCTION LAND. DRAFT LAW ALSO REPORTEDLY  
PROVIDES FOR TAX EXEMPTION OF COMMERCIAL PROFITS, AS WELL AS  
EXEMPTION OF BUILDINGS FROM REAL ESTATE TAX AND RECLAIMED  
LAND FROM AGRICULTURAL LAND TAX, DURING UNSPECIFIED GRACE  
PERIOD.

2. COMMENT: SALE OF LAND AT TENTH OF RAMADAN CITY IS  
ALREADY PARTIALLY COMPLETED AND SALE MET WITH HIGHLY POPULAR  
PUBLIC REACTION. PROPOSED LAW IS CLEARLY MEANT TO ADDRESS  
CONCERN OF PLANNERS THAT LAND SALES WILL LEAD TO LAND SPECULA-  
TION (SEE REFTTEL).

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EILTS

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** LAW, LAND, SALES, URBAN DEVELOPMENT  
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**Copy:** SINGLE  
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**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
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**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
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**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
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**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
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**Review Markings:**  
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